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The Concept of Public-Private Collaboration

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What are Public Private Partnerships?

There is no one widely accepted definition of public-private partnerships (PPP). The [PPP Knowledge Lab](#) defines a PPP as "a long-term contract between a private party and a government entity, for providing a public asset or service, in which the private party bears significant risk and management responsibility, and remuneration is linked to performance".

PPPs typically do not include service contracts or turnkey construction contracts, which are categorized as public procurement projects, or the privatization of utilities where there is a limited ongoing role for the public sector. For a broader discussion, see [PPP Knowledge Lab](#). An increasing number of countries are enshrining a [definition of PPPs in their laws](#), tailoring the definition to their institutional and legal particularities.

Reference:

Hodge, G. A and Greve, C. (2007), Public–Private Partnerships: An International Performance Review, *Public Administration Review*, 2007, Vol. 67(3), pp. 545–558.

Thank you!