Corporate Social Responsibility (CSR)

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• What is corporate social responsibility (CSR)?
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Definition Of Corporate Social Responsibility

Self-imposed responsibility of companies to society in areas such as the environment, the economy, employee and competition ethics.
Examples of Corporate Social Responsibility in Action

• Reducing carbon footprints
• Improving labor policies
• Participating in fair trade
• Charitable giving
• Volunteering in the community
• Corporate policies that benefit the environment
• Socially and environmentally conscious investments
Types of Corporate Social Responsibility

• Environmental Corporate Social Responsibility

• Ethical Corporate Social Responsibility

• Philanthropic Corporate Social Responsibility
Environmental Corporate Social Responsibility

Example
• Lego will invest **$150 million** over the next 15 years with a focus on addressing climate change and reducing waste.

• It has reduced their packaging as well as investing in an alternative energy source and plans to source 100% renewable energy by 2020.
Ethical Corporate Social Responsibility

Example - Lush
The company insists that their suppliers do not support child labor. If their producers become aware of any child labor, they are expected to support the child back into education through a training and transition program.
Philanthropic Corporate Social Responsibility

Example - GOOGLE
Running multiple charity programs that provided over $100 million in grants and investments.

The company carries out a volunteer program which allows employees to dedicate up to 20 hours of work time to volunteering in their communities each year.
Reference


